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Newsletter

MAY 2023 HIGHLIGHTS

The Continued Evolution of Public Ethereum for Business

In our Ethereum Business Readiness Report, published last June, we highlighted the ongoing maturation of the Ethereum Mainnet and ecosystem as a business platform. Recent events show these trends continuing, writes Tom Lyons, the EEA's Director of Communications and Content.

[Read the Blog Post](#)



Upcoming Events

Swiss Blockchain Finance Day

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The EEA is among the sponsors of the inaugural edition of the Swiss Blockchain Finance Day, to be held in Zurich on 6 June, 2023. The event will draw participants from across the Swiss crypto finance and blockchain space. Tom Lyons, EEA Director of Communications and Content, is slated to talk about the EEA's DeFi activities. Anyone who is in Switzerland at that time, [tickets are available up from CHF 25.00](#).

ETHGlobal Waterloo



[ETHGlobal Waterloo](#), from June 23-25, will bring together some of the top minds and experts in Ethereum Ecosystem in Waterloo, Canada. The conference will enable teams to make something great in only 36 hours by providing an abundance of web3 resources like mentors, sponsors, and software. Sleeping is optional, but trying something new is not!



IEEE



The Crosschain Interoperability WG participated in the [IEEE International Conference on Blockchain and Cryptocurrency 2023](#). Its presentation "Common Relay Messaging for Crosschain Function Calls" was accepted as part of the industry track for the [Crosschain Workshop 2023](#).



WORKING GROUPS

Authority to Operate

Having recently published two new documents, the Working Group is considering its options and the market demand for a consistent set of guidelines to achieve Authority to Operate in Ethereum-based networks, and looking at some enhancements to its

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Crosschain Interoperability

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The group also continues their work, focusing on specifications where they provide value and on collaborating with other groups where that is a more effective path to helping the industry solve this important set of problems. In May, the group made progress on the [Crosschain Messaging Interfaces specification](#). Having adjusted their meeting time to suit participants better, the group now meets every second Wednesday at 10am EDT.

Defi Risk Assessment, Management, and Accounting

The DRAMA Working Group are focused on cleaning up their discussion paper for publication as a public review draft. They still welcome feedback on the general landscape through their [survey](#) and members of the group are ready to help any Defi investor, provider, or other participant as they go through the survey: its goals are a qualitative understanding of the different approaches people take across the industry, rather than attempting to gather statistical information.

Ethereum Training Quality

Members of the group have been traveling and talking to people since the group made its Resource Repository available for public use, getting feedback on the value of it as a source of information. Having adjusted their meeting time to suit participants better, the group now meets every second Thursday at 10am EDT, working towards more of their key deliverables.

The group is progressing on the [Ethereum Learning Objectives - Matrix Mapping](#) with a focus on the educational domains and topics that a 'business beginner' would need to understand about Ethereum and Web3 technologies to have a functional understanding.

The [EthTQ Resource Repository](#) is being continuously populated with learning resources for various audiences and existing knowledge levels. All interested parties are encouraged to bookmark this as their one-stop-shop to send to peers digging deeper into the Web3 space.

EthTrust Security Levels

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The Working Group met face-to-face, for the first time, having only launched during the COVID Pandemic. Hosted by Microsoft at their Redmond Campus, a full day together enabled progress to be made on nearly every open issue. The group hopes to have another meeting before publishing a new version of the [EthTrust Security Levels specification](#) as an EEA specification.

INTEREST GROUPS

DeFi

The DeFi group continues its series of discussions around topical events and issues, looking most recently at the recent attack by “Sandwich the Ripper” against MEV Block proposers.

Mainnet

The Mainnet Interest Group is continuing to work on developing a short set of videos presenting information about different Layer 2 offerings from different providers. Recently Ethereum founder Vitalik Buterin expressed his wish that 2023 will be the year when Layer 2 really "takes off." And if you're wondering where to begin understanding Layer 2, don't forget the [EEA Primer "Introduction to Ethereum Layer 2"](#) -- part of the [EEA Primers Series](#).

EEA Community Projects

Baseline Protocol

The Baseline Protocol has [2 open RFPs](#) that align with the [2023 Roadmap](#) for individuals, groups of open source contributors, or organizations to apply to pursue for grant funding. The [technical RFP](#) focuses on conducting an interoperability demonstration with 2 Baseline Protocol implementations running for a financial use case. The [outreach RFP](#) involves planning and managing events to showcase the interoperability demonstration to various business and technical personas, highlighting the capabilities of the standard.

The open source community is seeking organizations to sponsor the work through monetary and in-kind contributions to join industry leaders in advancing an emerging standard using privacy preserving technologies. To learn more about taking part in or supporting the efforts, e-mail the Technical Steering Committee Chair, Andreas Freund at a.freundhaskel@gmail.com.

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